STATE OF ILLINOIS SECRETARY OF STATE SECURITIES DEPARTMENT

NOTICE OF HEARING

TO THE RESPONDENT:

Hakim A. Donadelle CRD# 2477436

808 Hathron Lane, Apt. 504

Charlotte, NC 28202

You are hereby notified that pursuant to Section 11.F of the Illinois Securities law of 1953 [815 ILCS 5] (the "Act") and 14 Ill. Adm. Code 130, Subpart K, a public hearing will be held at 69 West Washington Street, Suite 1220, Chicago, Illinois 60602, on the 24th day of January 2013 at the hour of 10:00 a.m. or as soon as possible thereafter, before James L. Kopecky Esq., or such other duly designated Hearing Officer of the Secretary of State.

Said hearing will be held to determine whether an Order shall be entered denying Hakim A. Donadelle (the "Respondent") registration as a salesperson in the State of Illinois and/or granting such other relief as may be authorized under the Act including but not limited to the imposition of a monetary fine in the maximum amount pursuant to Section 11.E(4) of the Act, payable within ten (10) business days of the entry of the Order.

The grounds for such proposed action are as follows:

1. That at all relevant times, the Respondent was registered with the Secretary of State as a salesperson in the State of Illinois pursuant to Section 8 of the Act.

- 2. That on October 8, 2012 FINRA entered a Letter of Acceptance; Waiver and Consent (AWC) submitted by the Respondent regarding File No. 2009018895301, which sanctioned the Respondent as follows:
 - a. suspended from association with any FINRA member in all capacities for fifteen (15) business days
 - b fined \$2,500.
- 3. That the Order found: From December 3, 2007-June 15, 2009, Donadelle failed to disclose a felony charge on his form U-4
- 4. That Section 8.E(1)(k) of the Act provides, <u>inter alia</u>, that the registration of a salesperson may be revoked if the Secretary of State finds that such Salesperson has had any order entered against it after notice and opportunity for hearing by the Securities and Exchange Commission, arising from any fraudulent or deceptive act or practice in violation of any statue, rule or regulation administered or promulgated by the commission;
- 5. That FINRA is a self-regulatory organization as specified in Section 8.E(1)(j) of the Act.
- 6. That by virtue of the foregoing, the Respondent's registration as a Salesperson in the State of Illinois is subject to denial pursuant to Section 8 E(1)(j) of the Act.

You are further notified that you are required pursuant to Section 130.1104 of the Rules and Regulations (14 ILL. Adm. Code 130) (the "Rules"), to file an answer to the allegations outlined above within thirty (30) days of the receipt of this Notice. A failure to file an answer within the prescribed time shall be construed as an admission of the allegations contained in the Notice of Hearing.

Furthermore, you may be represented by legal counsel; may present evidence; may cross-examine witnesses and otherwise participate. A failure to so appear shall constitute default; unless any Respondent has upon due notice moved for and obtained a continuance

Notice of Hearing

A copy of the Rules, promulgated under the Act and pertaining to hearing held by the Office of the Secretary of State, Securities Department, can be found at www.cyberdriveillinois.com.

Delivery of Notice to the designated representative of any Respondent constitutes service upon such Respondent.

Dated. This 30th day of MVEWS 420126

ease Vor /w Secretary of State State of Illinois

Attorney for the Secretary of State Cheryl Goss Weiss Office of the Secretary of State Illinois Securities Department 69 West Washington Street, Suite 1220 Chicago, Illinois 60602 Telephone: (312) 793-3384

Hearing Officer: James L. Kopecky